

TRUSTEES OF TRUST FUNDS

Minutes of April 16, 2013

The meeting was called to order at 1:30 PM in the meeting room at the Brewster Hall. In attendance were Ralph Joslin, Robert Stewart and Richard Shurtleff. Prior to the meeting Mr. Timothy Morrill made a brief statement to the Trustees.

Minutes of the March 22, 2013 meeting were read and approved.

At 1:30 The Trustees met with Lara Crane, counselor at Kingswood Regional High School to discuss student applications for scholarships provided by various trusts administered by the Trustees. She presented a list of 51 applicants, including 12 past graduates. She indicated that there were no students who met the criteria for the Jared Dana Brown Trust. Only candidates for the John Ballard and the Carolyn Parker Trusts were discussed. Following extended discussion by the Trustees and Ms Crane, it was decided to make six awards based upon a combination of academic performance and financial need. *It was voted to increase the amount previously approved for the Carolyn Parker Trust to \$3,000.* Each scholarship will be \$1,000 and funded from available money in those trusts. Ms. Crane will contact Treasurer Joslin with the names of the recipients of the Lakeshore Grange and the C Paul Quimby scholarships at a later date.

In other business the Trustees discussed the need to communicate with the GWRSD School Board regarding their policy relating to the Wood Estate Trust administered by the Trustees. Following deliberations, Shurtleff was asked to draft a letter to the Board representing the position of the Trustees. He indicated he would prepare a letter for their review.

Joslin then presented a brief summary of his review of the Geezer-Rich Trust. He voiced a concern that its provision for financial help for the elderly is not being tapped. All agreed that there must be elderly individuals in need of assistance, but the problem is identifying them for targeted assistance. It was suggested that the Trustees should attempt to seek out resources such as the Welfare Director, the tax collector, Meals on Wheels, listings of legal guardians or local ministers to assist in locating such elderly people.

The meeting adjourned at 3:35 .

Next meeting May 21, 2013